ETH-WALLET (ETHEREUM BLOCKCHAIN-BASED WALLET)

Mohd Nabeel[*1], Ayush Saxena[*2], Prof. Waseem Ahmad[*3]

[*1,2]Students, Department Of Computer Science And Engineering, Babu Banarasi Das Northern India Institute Of Technology Lucknow, India.

[*3]Assistant Professor, Department Of Computer Science And Engineering, Babu Banarasi Das Northern India Institute Of Technology, Lucknow, India.

E-Mail: Snabeel130@gmail.com

ABSTRACT

The project aims to deliver a seamless, user-centric platform tailored for Web3 and cryptocurrency enthusiasts, simplifying the complexities of managing digital assets. Important features like wallet loading, cryptocurrency transfers, and NFT management are all consolidated into a single user-friendly interface by the platform. All NFTs and transfer tokens, including those based on ERC20 and ERC721, are easily viewable by users. The platform also supports cross-chain transactions, enabling users to exchange cryptocurrencies across different blockchain networks, for example, converting Ethereum to USDC with ease and efficiency.

The platform uses a special incentive system to improve the user experience even more and promote participation. Users are rewarded with a small amount of the platform's native token for each transaction they complete. This creative strategy makes the platform a vital resource for navigating the blockchain ecosystem by streamlining crypto operations and providing users with real value.

The process of creating an account is simple and safe, and the main authentication method is a 12-word secret recovery phrase key that users generate. By utilizing Hierarchical Deterministic (HD) Wallet technology, the platform enables users to create and manage numerous accounts under a single recovery phrase. This feature empowers users with unparalleled flexibility and convenience while maintaining high levels of security.

The platform makes it possible for both novice and expert users to effectively manage their digital assets and discover the potential of the decentralized Web3 world by fusing cutting-edge blockchain functionality with an intuitive user interface and gamified incentives.

I.   INTRODUCTION

In the swiftly expanding blockchain and cryptocurrency landscape, efficient digital asset management has become more and more important. Many wallets currently in use have extremely complicated dashboards and interfaces that present serious difficulties for users, especially those who are unfamiliar with Web3. Users frequently have to switch between platforms in order to perform tasks like viewing transaction histories, managing assets across multiple blockchain networks, or exchanging tokens, which results in a disjointed and ineffective user experience. These pain points underscore the need for a simplified, all-in-one solution for managing funds and assets on the blockchain.

By creating a wallet that is suited to the requirements of contemporary Web3 users, this project seeks to offer an easy-to-use and intuitive solution to these problems. Users can view all of their assets across multiple blockchain networks using the wallet us centralized dashboard, eliminating the need to manually switch networks. In contrast to conventional wallets, which frequently require users to depend on third-party platforms such as Uniswap for token swapping, this wallet incorporates cross-network token swapping right into its user interface. This approach not only simplifies the process but also enhances efficiency by consolidating core functionalities in one place.

This wallet us capacity to give users comprehensive and in-depth transaction histories, irrespective of the transactions' age, is another important feature. Users can track and review their financial activity in an organized and accessible manner, eliminating the frustration of limited or missing transaction records commonly found in other wallets. Additionally, by rewarding users with tiny rewards in the wallet us native

token for each transaction they complete, the reward system sets the wallet apart from rivals. This not only encourages engagement but also adds tangible value to the overall user experience.

The wallet seeks to address the existing usability problems while simultaneously offering users a seamless and satisfying blockchain experience. Through a combination of transaction-based rewards, multi-network asset management, integrated token-swapping capabilities, and an intuitive interface, this project seeks to establish a new benchmark for wallet functionality in the Web3 space. This wallet provides a useful and creative answer to the problems of effectively managing digital assets, whether users are novices investigating blockchain technology or seasoned cryptocurrency enthusiasts overseeing varied portfolios.

II.   LITERATURE REVIEW

Blockchain wallets have played a pivotal role in enabling users to securely store and manage digital assets. Applications such as MetaMask, Trust Wallet, and Coinbase Wallet are among the most widely used solutions in the cryptocurrency space. These wallets provide essential functionalities like asset storage, token transfers, and access to decentralized applications (dApps). However, despite their widespread adoption, these wallets face several limitations that hinder a seamless user experience.

One significant challenge with existing wallets is their fragmented approach to asset management across different blockchain networks. For instance, users must manually switch between networks to view their balances and holdings on specific chains. This process not only increases complexity but also introduces friction, especially for beginners who are unfamiliar with blockchain operations. Additionally, staking and asset management are often decentralized across different platforms, leaving users to navigate multiple tools to perform these tasks, leading to inefficiency and confusion.

Another notable drawback is the lack of incentives for users performing transactions. Most wallets focus solely on offering utility without actively rewarding their users for engaging with the platform. This lack of a reward mechanism misses an opportunity to enhance user engagement and loyalty. For beginners and casual users, this absence of added value further discourages them from actively participating in blockchain ecosystems.

By recognizing these gaps, this project addresses the main drawbacks of current wallets while enhancing their positive aspects. The proposed wallet simplifies asset management by consolidating stake and balance information from multiple networks into a single dashboard. It makes the user experience more accessible and intuitive by doing away with the need to manually switch networks. Additionally, the wallet includes a special transaction incentive mechanism that adds a rewarding element to users' blockchain activities while also encouraging them to interact with the platform.

III.   EXISTING SYSTEM

Popular apps like Coinbase Wallet, Trust Wallet, and MetaMask are among the blockchain wallets that are currently accessible. These wallets provide essential functionalities like token transfers, asset storage, and interaction with decentralized applications (dApps). Despite being widely used and acting as entry points to the blockchain ecosystem, these solutions have a number of drawbacks that detract from the user experience [1].

The disjointed approach to multi-network asset management is one of the biggest problems. Users must manually switch between blockchain networks to check their balances or manage assets. To view their holdings, a user must switch between networks within the wallet interface, for instance, if they have tokens on the Ethereum and Polygon networks. In addition to being inconvenient, this procedure is also perplexing for novices who are not familiar with blockchain concepts like networks and gas fees.

Furthermore, existing wallets do not offer a single platform for tracking or staking assets across various chains. To stake their tokens or obtain information about staking, users frequently have to rely on third-party platforms, which makes for a fragmented experience. Another disadvantage is that many wallets only show a small portion of the transaction history, which makes it challenging for users to monitor their financial activity over time [2].

Furthermore, these wallets do not have a system of incentives to compensate users for their participation or transactions. They lose the chance to engage users by providing real benefits for their platform activities while concentrating on providing essential functionality. This disparity deters novices or casual users from

investigating blockchain technology since they fail to perceive any immediate benefits beyond the usefulness offered.

IV.   PROPOSED SYSTEM

In order to overcome the shortcomings of current blockchain wallets, the proposed wallet offers a comprehensive platform suitable for both novice and expert Web3 users. All assets, transactions, and staking data from various blockchain networks are consolidated into a single dashboard. The ability to view balances and manage assets without manually switching networks significantly streamlines the user experience.

The wallet incorporates built-in token swapping functionality to simplify token management, enabling users to exchange cryptocurrencies within the platform. This eliminates the need to rely on third-party platforms like Uniswap, reducing complexity and enhancing efficiency. Furthermore, the wallet makes it easy for users to handle both fungible (ERC20) and non-fungible (ERC721) tokens, guaranteeing that all digital assets are available in one location.

One of the standout features of the wallet is its transaction incentive mechanism. Every transaction a user completes earns them a reward in the native token of the wallet, which promotes interaction and offers value. In addition to improving user satisfaction, this creative strategy encourages platform loyalty.

In addition to these functions, the wallet provides a thorough transaction history that lets users monitor their financial activity at any time, regardless of how long ago the transactions occurred. By integrating these features, the suggested system offers a straightforward, lucrative, and incredibly effective way to manage blockchain assets, making it a perfect tool for both infrequent users and cryptocurrency enthusiasts.

V.   IMPLEMENTATION WORK

Architecture:
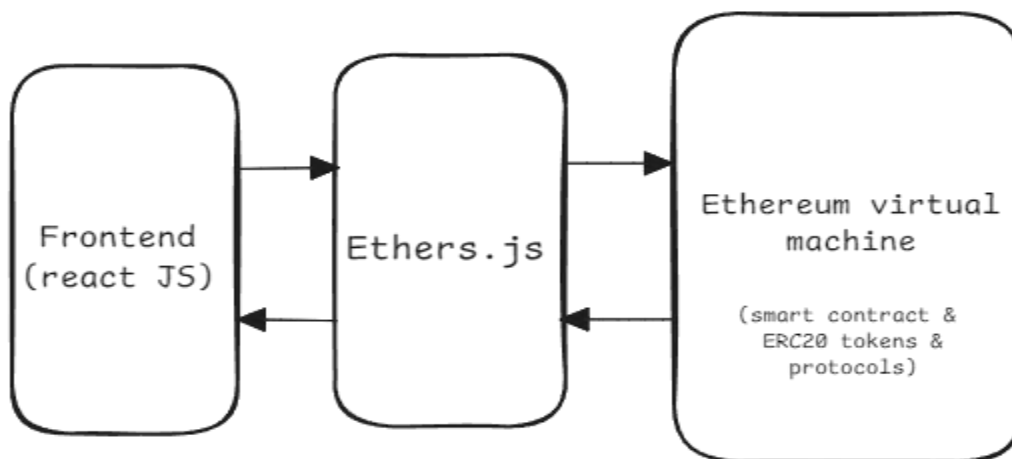
The implementation of this wallet leverages modern web technologies and blockchain integrations to create a fully decentralized platform. The Ethereum blockchain serves as the project's backend, so a conventional backend is not used in its design. This ensures that the wallet remains decentralized and adheres to the principles of Web3 technology.

React.js is used in the frontend development process to create a dynamic user interface, while Tailwind CSS is used for styling and to guarantee a contemporary and responsive design. The application makes use of the Ethers.js library to communicate with the blockchain, which offers effective ways to handle wallet functions like balances, transactions, and token transfers. Key data, including balances, transaction histories, and NFTs, are retrieved from various blockchain networks using APIs like INFURA [3] and Moralis [4].

For token incentives, an ERC20 token (the wallet's native currency) was created using Solidity. A tiny quantity of the wallet us local currency is automatically awarded to the user by the smart contract each time they complete a transaction. The contract logic incorporates this incentive mechanism, guaranteeing safe and automated reward distribution.

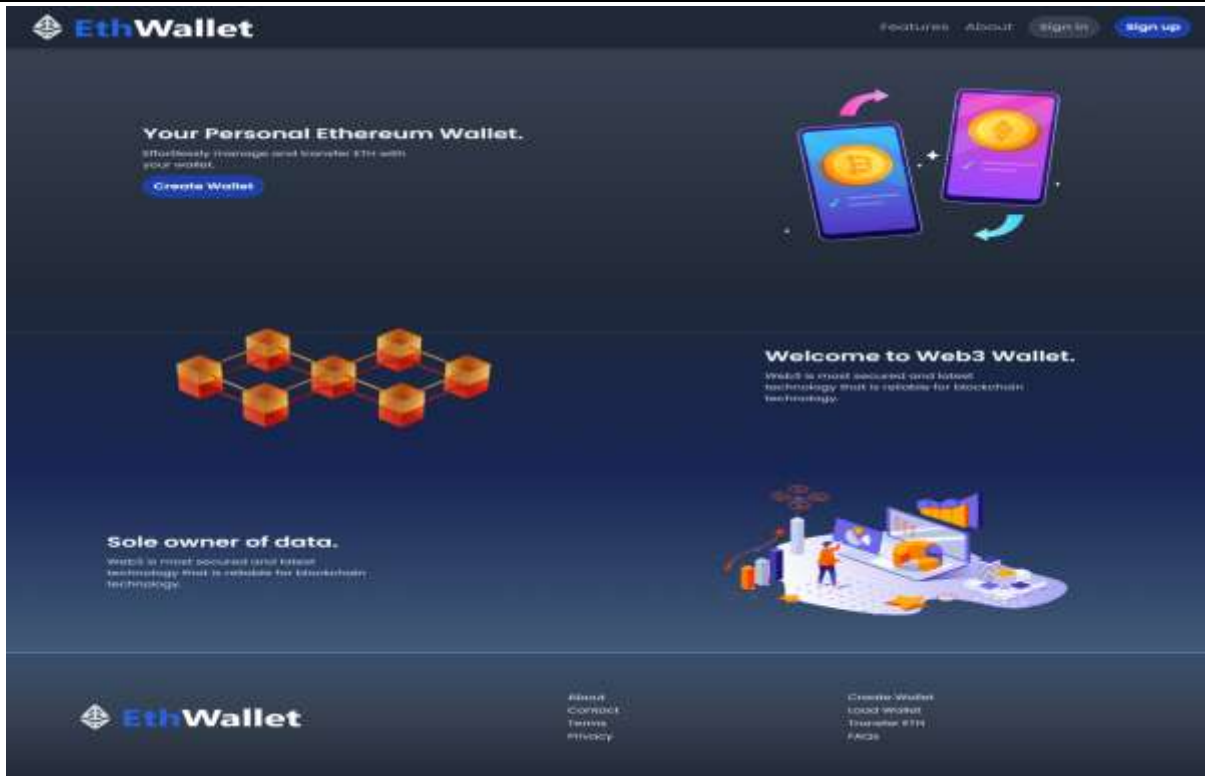The Home page module can be seen in Fig. 1.

Fig 1:

The implementation of token swapping functionality combines 1inch and Moralis APIs. These APIs remove the need for third-party platforms by enabling smooth and effective token exchanges right within the wallet. The user-friendly interface simplifies the process, allowing users to swap tokens with minimal effort [5].

Through the integration of these frameworks and technologies, the wallet provides a strong, decentralized solution for blockchain asset management, complete with features like transaction-based rewards, NFT management, and multi-network support.

Create wallet doc in Fig. 2
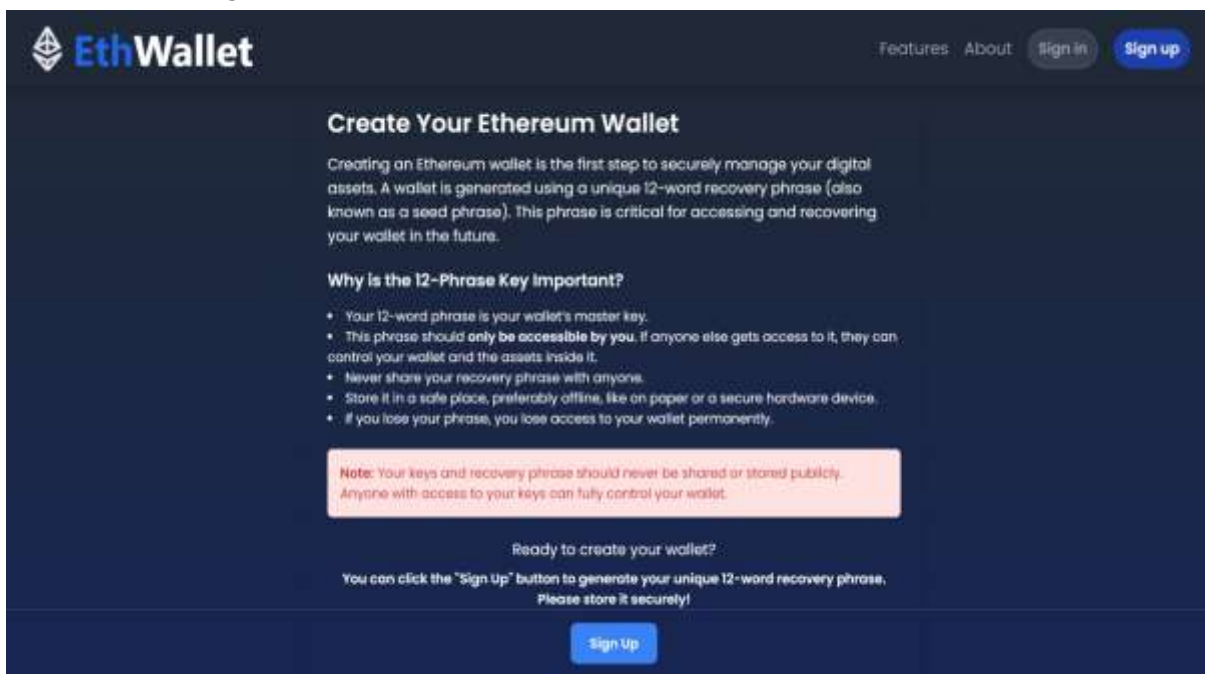
Fig 2:

Load Wallet doc in Fig. 3:
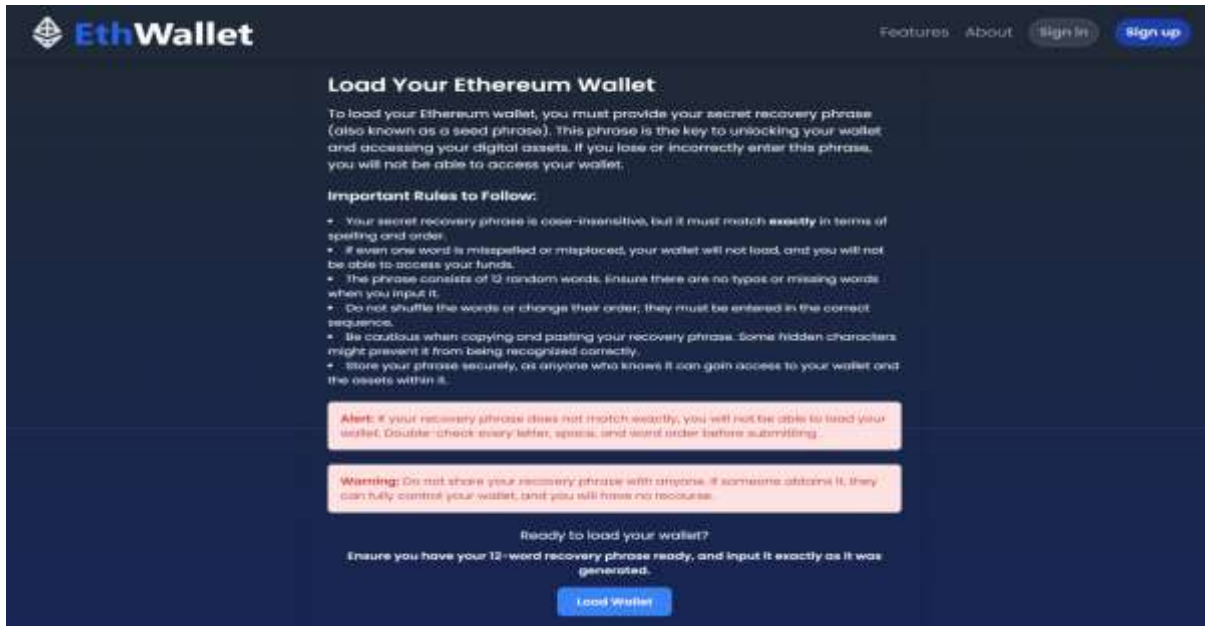
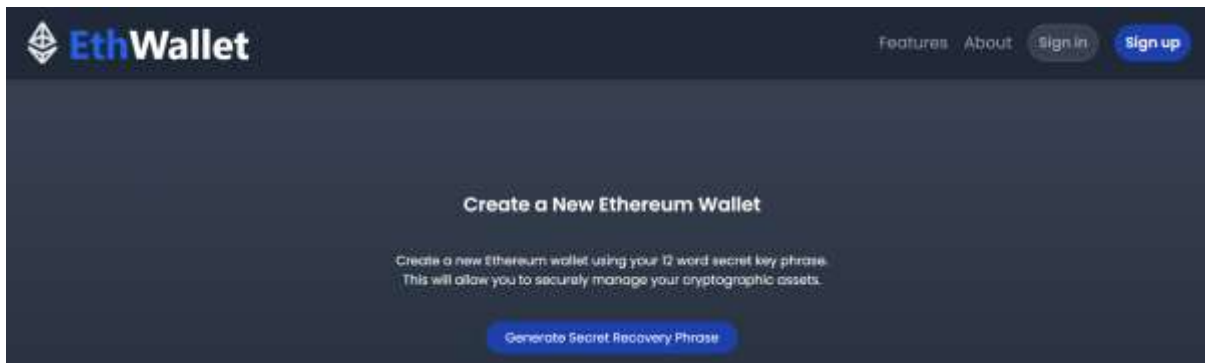**Fig 3:**

Sign up page in Fig 4

Fig 4:

On the wallet home screen, the user can see all of their basic information, including the account they are currently logged into, the currency network they have chosen, and their public address with a copy button to send someone to receive the coins or tokens. They can also view the most recent transaction and move Ethereum to a different account (Fig. 5).
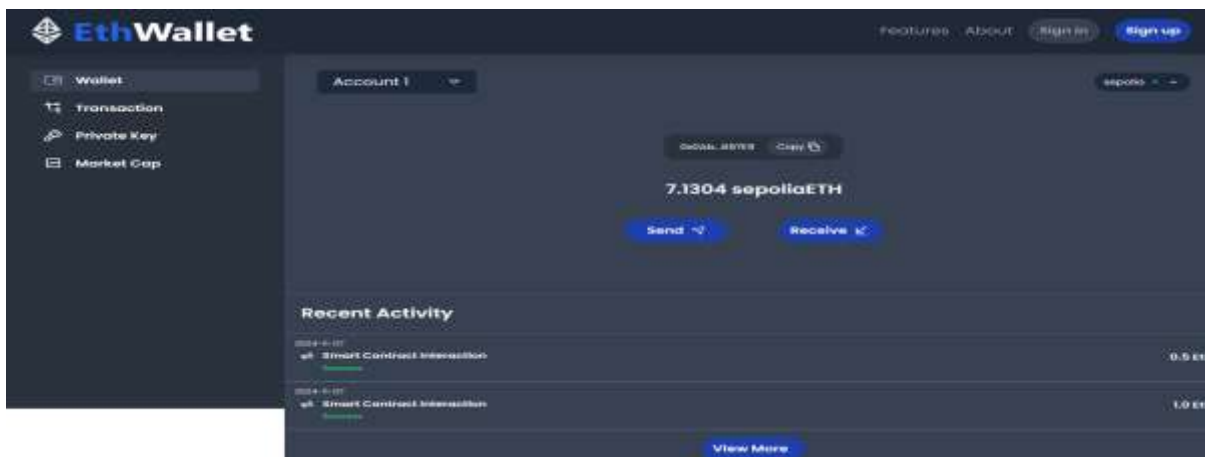

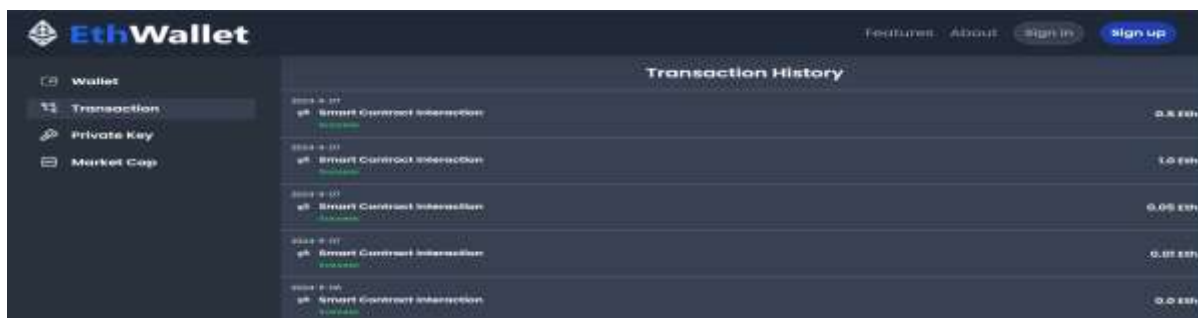**Fig 5:**

Transaction screen in Fig. 6

Fig 6:

Transfer Eth overview in Fig. 7 and swap token overview in Fig. 8

Fig 7:   **Fig 8:**
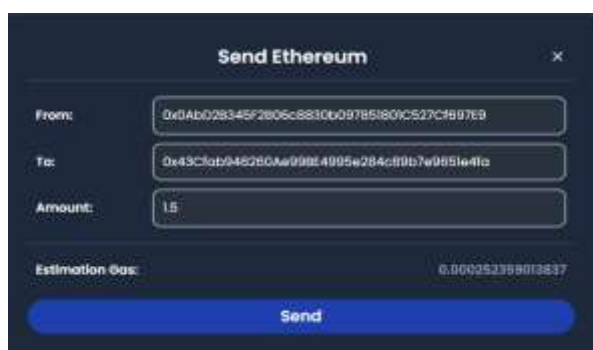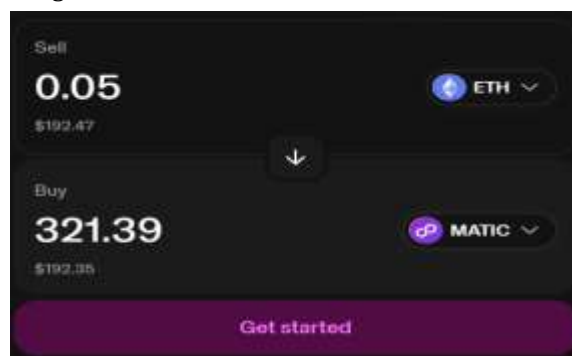
VI. CONCLUSION

The proposed blockchain wallet offers a smooth and intuitive platform for managing digital assets, effectively addressing the issues with current wallet solutions. The wallet streamlines the user experience while encouraging interaction with features like a unified dashboard, cross-network asset management, integrated token swapping, and transaction-based rewards. It is the perfect tool for Web3 enthusiasts and cryptocurrency users because of its decentralized architecture, which uses Ethereum as the backend to guarantee transparency, security, and scalability. In order to increase its usability across a variety of ecosystems, the wallet can be improved going forward by supporting more blockchain networks and token standards. Implementing advanced analytics and tracking tools could provide users with deeper insights into their transaction history and portfolio performance. Furthermore, creating a mobile application version of the wallet would increase its accessibility and guarantee a consistent and practical user experience across platforms. These enhancements would further solidify the wallet's position as a leading solution in the Web3 space.

VII. REFERENCES

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