SURVEY ON FINANCIAL CALCULATORS PROJECT

Mrs. Priyanka. A. Bidwai[*1], Shreyash Nimbalkar[*2], Siddhesh Gundalkar[*3], Pranav Mane[*4], Pavan Kadam[*5]

[*1,2,3,4,5]Dept. Of Information Technology, Pimpri Chinchwad Polytechnic, Pune, Maharashtra, India.

ABSTRACT

Financial Calculators (Aid) is designed to assist individuals and organizations in navigating and solving a variety of investment and financial planning challenges. The project leverages data analytics, financial modeling, and intelligent tools to provide tailored advice on investment decisions, risk management, budgeting, and financial goal setting. By analyzing market trends, personal financial data, and investment options, Financial Aid empowers users to make informed choices, optimize their portfolios, and achieve financial stability and growth. This project aims to enhance financial literacy, improve decision-making, and promote long-term financial well-being through accessible and reliable tools for both novice and experienced investors.

Keywords: Financial Aid, Risk Management, Analysis, Research, 1 Place For All.

I. INTRODUCTION

A **Financial Calculators Project is** designed to assist with investments is a set of tools or applications that help users evaluate and manage various aspects of their investment portfolios. These calculators are intended to simplify complex financial calculations and provide quick insights into the potential returns, risks, and timeframes of different investment strategies.

Investment, Loan/ Emi, currency, tax calculators and more on one place.

II. METHODOLOGY

1. Requirements Gathering and Analysis

- **Objective:** Understand the needs of potential users (individual investors, financial advisors, etc.) and define the core features and functionalities of the calculators.

- **Activities:**

o Conduct surveys or interviews with investors and finance professionals to identify the most important calculations.

- **Outcome:** A list of prioritized features and an understanding of key performance indicators (KPIs) for each with keeping in mind inflation track.

2. Design and Planning

- **Objective:** Create a blueprint of the project architecture, including both backend calculations and frontend user interface.

- **Activities:**

o **Defining User Inputs and Outputs**: List the input variables (e.g., principal amount, interest rate, investment duration) and the expected outputs (e.g., future value, ROI, tax impact).

o **Backend Design**: Plan the structure of the calculation engine to handle financial formulas and logic.

o **Technology Stack Selection**: Decide on technologies (e.g., HTML, CSS, JavaScript for frontend; Python, Node.js, or PHP for backend).

- **Outcome:** A detailed design document, wireframes, and a prototype, along with selected technologies and tools for development.

3. Development

- **Objective:** Implement the core functionality of the financial calculators and integrate them into a cohesive system.

- **Activities:**

- o **Frontend Development**:
  - Develop user-friendly forms and interfaces for inputting investment data.
  - Use interactive elements like sliders, drop-down menus, and graphs to make data entry and visualization easier.
- o **Backend Development**:
  - Develop calculation algorithms for different investment tools (e.g., compounding formulas, ROI calculations, tax calculations).
  - Use appropriate libraries or APIs (e.g., financial modeling libraries, charting libraries) to enhance functionality.
- o **Testing**: Test the accuracy of the calculators by comparing results with industry standards and real-world investment scenarios.
- **Outcome:** Functional calculators with seamless integration between front-end user inputs and back-end financial calculations.

4. Testing and Validation

- **Objective:** Ensure the calculators provide accurate, reliable results and a positive user experience in our interface.
- **Activities:**
- o **Unit Testing**: Test each calculator module individually to ensure correct computation for various input values.
- o **User Acceptance Testing (UAT)**: Involve a small group of end-users to test the system's functionality and interface, and gather feedback.
- o **Scenario Testing**: Validate calculations with realistic scenarios (e.g., testing compound interest over a 10-year period, or projecting future investment growth).
- o **Cross-Platform Testing**: Ensure the calculators work on different devices (desktop, tablet, mobile) and browsers.
- **Outcome:** A fully tested product with optimized performance, accurate calculations, and positive user feedback.

Final project will be ready to provide a helping financial aid after this.

III.   COMPARATIVE

To provide a comparative analysis with a research paper related to financial investment, let's compare our **Financial Calculators Project** with Fidelity.
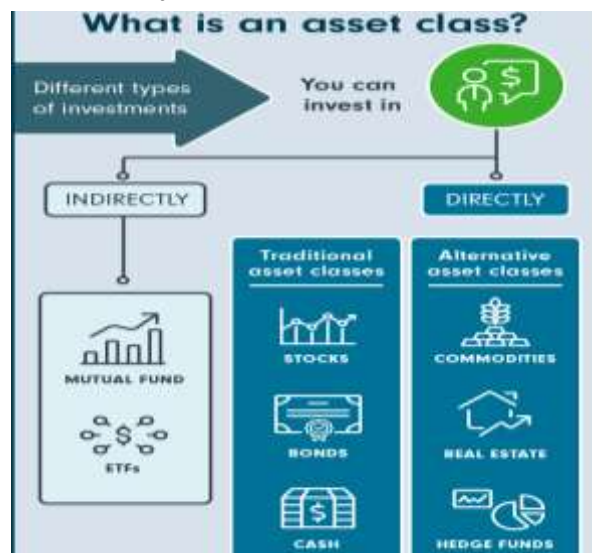

Figure 1:

Figure 2: Fidelity Overview

IV.   CONCLUSION

The Financial Calculators (aid) Project serves as an essential tool in empowering individuals and businesses with the knowledge and capabilities to make informed financial decisions. Throughout this project, the development, design, and application of various financial calculators have been explored, highlighting their significance in simplifying complex financial concepts and supporting better decision-making.

ACKNOWLEDGEMENTS

V.   REFERENCES

[1]   Fidelity: Fidelity International offers investment solutions and retirement expertise to institutions, individuals and their advisers around the world.

[2]   Bankrate: free tools, expert analysis, and award-winning content to make smarter financial decisions and manages risk.

[3]   Zerodha: Online stock brokerage platform for trading and investing in stocks, futures, options, commodities, currency, ETFs, mutual funds, and bonds.

[4]   Groww: Online Demat, Trading and Direct Mutual Fund Investment in India.